

## EDITOR'S NOTE

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There are two important pieces of news in this issue 12.4 September-December 2017

### 1) Editorial Board

We have the honor of announcing that Dr. Oldrich Vasicek joins the REMEF as Associate Editor. Forty years ago, the work he published in the Journal of Financial Economics on the dynamics of the interest rate curve was a seminal contribution to financial theory.

In 1989, Dr. Vasicek founded the KMV company, which was acquired 14 years later by Moody's and was then renamed Moody's Analytics. Among other positions in the industry, he acted as Vice President of the Department of Administrative Sciences at Wells Fargo. Dr. Vasicek received numerous awards:

- "Lifetime Achievement Award" from Risk Magazine
- His name is in the Hall of Fame of:
  - Fixed Income Analysts Society
  - Derivatives Strategy
  - Risk Magazine
- Bloomberg included his paper entitled "Probability of Loss on Loan Portfolio", as one of the 19 most influential papers in history on quantitative finance.
- I Finance Diamond Prize (2016) by the IMEF Research Foundation



The incorporation of Dr. Vasicek strengthens REMEF's editorial line, which is growing as a reference point of scientific publications in the area of finance in Mexico.

### 2) REMEF First Era

The 85 articles published in the Primera Época of the REMEF are now available. The Primera Época of the journal was published by the Tecnológico de Monterrey, Campus Mexico City, between January 2002 and March 2006. In the editorial of the first issue of the REMEF, Dr. Bernardo González-Aréchiga, senior editor, and Dr. Francisco Venegas Martínez, associate editor, pointed out that: "In recent years, economic analysis and financial theory have undergone profound changes and transformations in behavioral modeling, as well as the markets in which they participate, especially when it comes to situations of risk and uncertainty. The contributions of Mexican researchers to these areas are notable and growing in number. This intellectual production requires a high level of academic demand, which enables and stimulates scientific communication and the exchange of ideas in the areas of economics and finance".

In January 2003, Dr. Francisco Venegas Martínez assumed the position of Chief Editor, and Dr. Arnold Zellner (deceased) was integrated as Associate Editor. We would like to acknowledge Dr. Zellner for his work in the consolidation of the REMEF. The Editorial Board is enriched by the growing participation of international and national leading researchers. Throughout the years, the journal has been able to become a point of reference for scientific production in the field of finance. We would like to thank the Tecnológico de Monterrey for ceding the articles that are now a part of the REMEF acquis.

Finally, we would like to announce the incorporation of Ricardo Mendoza Rivera, as Editorial Coordinator of the REMEF. As an Actuary of the Faculty of Sciences of the UNAM and with a Master's degree in Economics from IPN, he will undoubtedly contribute in a significant manner to the professionalization of the editorial management of the REMEF.

**Ph.D. Gerardo Dubcovsky**  
Chief Editor